

The Corporation of the City of Owen Sound
Notes to Financial Statements

For the year ended December 31	Administration Services	Operation Services	Community Services	Parks and Cemeteries	Economic Development	Protection Services	Cultural Services	2022 Total (Restated Note1)
Revenue								
Taxation	\$ 7,942,977	\$ 5,295,318	\$ 1,323,830	\$ 1,985,744	\$ 992,872	\$ 14,231,167	\$ 1,323,830	\$ 33,095,738
Fees and user charges	149,464	13,698,086	758,902	280,214	1,228	743,782	126,568	15,758,244
Specific grants	-	3,655,050	493,252	23,077	42,511	3,107,601	1,842,227	9,163,718
OMPF grant	458,352	305,568	57,294	114,588	57,294	859,410	76,392	1,909,800
Other revenue	1,155,920	1,199,416	1,251,821	175,090	2,510	489,537	205,900	4,480,194
	9,706,713	24,153,438	3,885,099	2,578,713	1,096,415	19,431,497	3,574,917	64,407,694
Expenses								
Salaries and benefits	2,339,617	6,285,020	1,455,357	1,482,174	735,184	15,680,167	1,491,584	29,469,103
Interest on debt	147,613	607,122	16,346	15,198	-	143,150	-	929,429
Materials and supplies	2,515,762	7,592,128	1,565,510	137,259	123,098	1,031,463	573,347	13,538,567
Contracted services	535,939	3,795,057	353,926	93,968	98,591	611,577	27,506	5,516,564
Other transfers	68,600	-	-	-	138,190	280,919	1,195,538	1,683,247
Rents and financial expenses	26,866	155,290	13,152	5,533	8,861	13,242	5,497	228,441
Amortization	400,096	5,050,062	1,255,536	632,745	4,749	645,686	351,078	8,339,952
Accretion	-	51,926	-	30,302	-	1,424	18,832	102,484
	6,034,493	23,536,605	4,659,827	2,397,179	1,108,673	18,407,628	3,663,382	59,807,787
Annual surplus (deficit)	\$ 3,672,220	\$ 616,833	\$ (774,728)	\$ 181,534	\$ (12,258)	\$ 1,023,869	\$ (88,465)	\$ 4,599,907