

The Corporation of the City of Owen Sound
Notes to Financial Statements

For the year ended December 31	Administration Services	Operation Services	Community Services	Parks and Cemeteries	Economic Development	Protection Services	Cultural Services	2023 Total
Revenue								
Taxation	\$ 8,443,069	\$ 4,728,118	\$ 1,013,168	\$ 2,026,337	\$ 1,013,168	\$ 15,197,524	\$ 1,350,891	\$ 33,772,275
Fees and user charges	172,881	14,501,939	805,524	194,951	2,297	638,417	193,855	16,509,864
Specific grants	12,040	2,695,490	30,736	(23,077)	46,053	3,691,466	2,562,891	9,015,599
OMPF grant	490,400	274,624	58,848	117,696	58,848	882,720	78,464	1,961,600
Other revenue	1,461,080	430,102	1,508,536	269,283	5,936	513,452	220,908	4,409,297
	10,579,470	22,630,273	3,416,812	2,585,190	1,126,302	20,923,579	4,407,009	65,668,635
Expenses								
Salaries and benefits	2,567,031	6,390,041	1,598,010	1,488,665	738,690	16,278,377	1,567,382	30,628,196
Interest on debt	134,347	910,126	11,823	14,241	-	130,707	-	1,201,244
Materials and supplies	2,041,127	6,462,954	494,247	833,490	157,950	1,237,119	1,146,151	12,373,038
Contracted services	654,765	3,250,880	447,383	141,461	101,443	513,082	35,969	5,144,983
Other transfers	68,600	-	-	-	90,356	290,967	1,243,376	1,693,299
Rents and financial expenses	25,841	35,276	31,293	6,730	22,329	13,215	10,954	145,638
Amortization	396,074	5,077,859	1,185,944	570,020	6,165	589,803	356,949	8,182,814
Accretion	-	53,158	-	31,021	-	1,458	19,278	104,915
	5,887,785	22,180,294	3,768,700	3,085,628	1,116,933	19,054,728	4,380,059	59,474,127
Annual surplus (deficit)	\$ 4,691,685	\$ 449,979	\$ (351,888)	\$ (500,438)	\$ 9,369	\$ 1,868,851	\$ 26,950	\$ 6,194,508